Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 01311 240653Z

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ACTION NEA-09

INFO OCT-01 AF-06 ISO-00 EB-07 /023 W

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FM AMEMBASSY KUWAIT

TO ROBERT SABA

VICE PRESIDENT

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AMEMBASSY NOUAKCHOTT

UNCLAS KUWAIT 1311

E.O. 11652: N/A

TAGS: EIND, EINV, BGEN, KU

SUBJECT: KUWAITIS MAY INVEST IN MAURITANIAN STEEL MILL

1. SINCE KUWAIT REJECTED IDEA BUILDING LOCAL STEEL MILL LAST OCTOBER THEY HAVE BEEN SEEKING EQUITY IN MILL SOMEWHERE IN REGION. RECENTLY, EMBOFF TOLD BY FORMER OFFICIAL NOW DEFUNCT KUWAIT IRON AND STEEL CO., HUSSAIN AL-JASSEM, THAT HE TRAVELING TO MAURITANIA TO STUDY FEASIBILITY OF KUWAIT INVESTING IN PLANT THERE. KUWAIT ALREADY COMMITTED TO INVESTING IN DEVELOPMENT OF IRON AND COPPER MINING OPERATIONS IN MAURITANIA AND STEEL MILL INVESTMENT WOULD BE LOGICAL EXTENSION THIS INTEREST. HOWEVER, WE DOUBT KUWAIT INTENDS FOR MAURITANIA SUPPLY IT IN LONG TERM WITH STEEL AND BELIEVE THEY STILL VERY MUCH INTERESTED IN INVESTING IN MILL CLOSER TO HOME.

2. WOULD WELCOME COMMENTS AMEMBASSY NOUAKCHOTT ON PRESENT STATUS THIS PROJECT. STOLTZFUS

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Message Attributes

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Current Classification: UNCLASSIFIED

Concepts: FOREIGN INVESTMENT, STEEL, INDUSTRIAL PLANTS

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To: n/a

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